

Our Budget explained 2019/20

Budget Building Blocks

The Council's revenue budget comprises of five major 'building blocks'

Local tax on domestic properties which East Herts collects on behalf of Hertfordshire County Council, Hertfordshire Police and also Town and Parish Councils.



Direct costs incurred by the Council in delivering services, less any specific income generated.

Includes funding from Central Government and Non-Domestic Rates income (also known as Business Rates).



Costs incurred and income received by the council that are not service specific e.g. Pension Fund deficit contributions, interest income and payments.

Funding within the revenue Budget from Earmarked Reserves, which have been allocated to fund specific purposes.

The split of this collection for 2019/20



£10.3m
East Herts requirement (9.5%)



£82.6m
Hertfordshire County Council requirement (76.1%)



£11.4m
Hertfordshire Police requirement (10.5%)

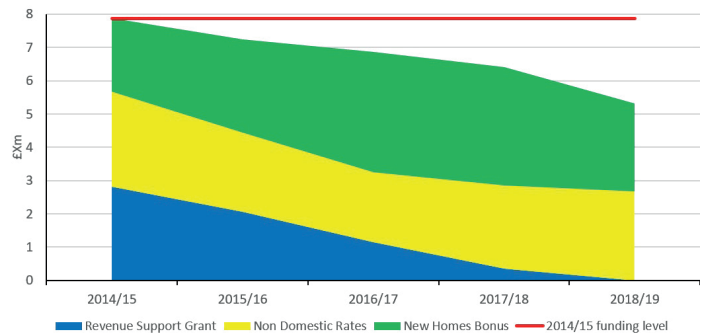


£4.1m
Town & Parish requirement (3.9%)



£5.5m
Non-Domestic rates & New Homes Bonus

Over the 6 years from 2014/15 to 2019/20 the cumulative reduction in annual funding available to East Herts is £2.4m.



£0.5m
Net Reserves movement

The impact of the use of Reserves is a reduction in the total income demand on Council Taxpayers. Reserves are, however, a finite source of funding and their use should represent value for money.

Contribution to Reserves
£0.7m



Contribution from Reserves
£0.2m

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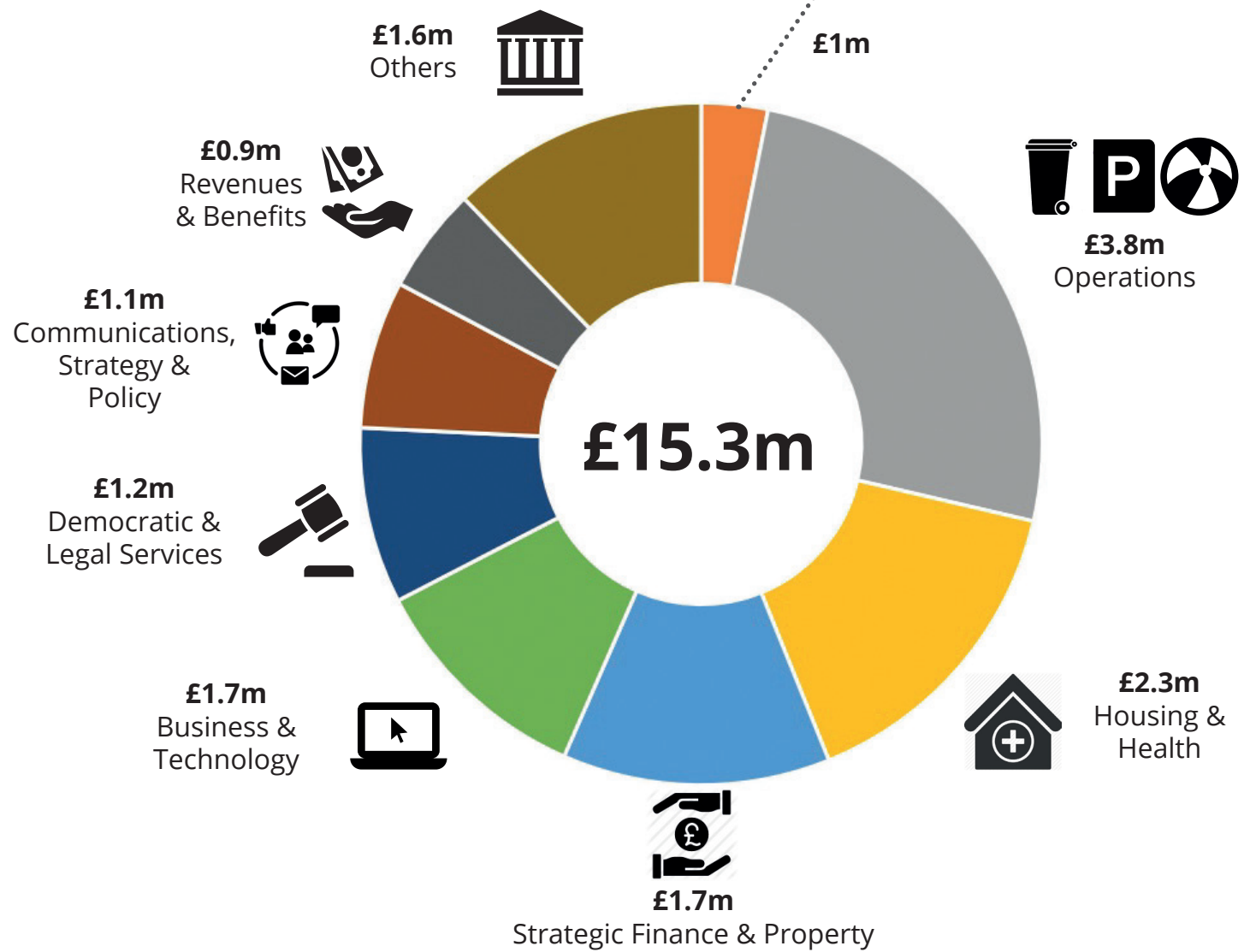
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Where the budget goes

£14.3m
Net Cost of Services

£1m - Corporate Budgets

This includes Pension fund contributions and savings proposals



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